



## Race fixing analysis and solutions explored at GRWA

### Press Release

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This week Governance Associates consultant, Alan Pedley, presented to the Gaming, Racing and Wagering 2016 Conference at Sydney's Novotel Darling Harbour.

The presentation properly brought racing into the wider betting industry; arguing that unlike other sports-betting where sports can exist without betting, racing cannot and exists because of betting. A significant matter for the industry then is market manipulation by betting syndicates. Alan made the case that current price updates are from the age Windows XP, whereas racing regulators should be demanding cloud based real-time monitoring and updates to protect the integrity of races and associated betting.

The racing industry cannot hope to attract new customers when their betting returns are a fraction of the average returns which subsidise syndicates, which manipulate markets. Other benefits of real-time transaction-by-transaction CAATs analysis were discussed.

Governance Associates is a world leader in the monitoring and analysis of gaming and wagering transactions providing controls that assure integrity, fairness, and anti-money laundering and counter-terrorism financing assurance.

Alan Pedley @ GRWA:

<https://web.facebook.com/governanceassociates/photos/a.1607508572837590.1073741828.1596688220586292/1753636378224808/?type=3&theater>

ga comprises world-leading experts in the fields of gambling and anti-money laundering and counter-terrorism financing (AML/CTF) compliance and regulation – casinos, betting, slot machines, lotteries, poker, online, etc.

ga consultants are well known for providing services to gambling and AML/CTF regulators worldwide, where we provide draft legislation, regulations, monitoring and audit standards, control systems standards, technical standards, testing standards, etc. Additionally, ga provides services to operators, and vendors seeking approved control systems, quality assurance, or systems certification; online systems vendors seeking cost effective controls for information governance and security; and investors seeking technical due diligence and governance assessment reports during acquisitions and mergers.

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